

NOTICE OF PUBLIC HEARING
VIRTUAL MEETING

The Kemah Community Development Corporation (“Corporation”) hereby gives notice pursuant to Section 505.159 of the Texas Local Government Code that the Corporation has adopted as a project the following:

“The assumption by the Kemah Community Development Corporation (hereafter “KCDC”) of responsibility for an account payable and paid by the City of Kemah, Texas (hereafter “City”) to Kemah Investment Partners LLC for a development known as the Shoppes of Kemah under a Section 380 of the Texas Local Government Code agreement between the City and Kemah Investment Partners LLC dated the 9th day of May, 2017, in the amount of \$750,000. Since City has prepaid this \$750,000 to the Kemah Investment Partners LLC , this project shall be performed by repayment by KCDC to the City of the said \$750,000 paid by City on behalf of KCDC.”

The Corporation cites section 505.158 of the Texas Local Government Code to authorize the Project in that the Project relates to the approval of certain expenditures found by the board of directors to promote or develop new and expanded business enterprises related to such businesses, improvements and structures.

The estimated amount of total expenditures for the Project are Seven Hundred fifty Thousand Hundred Dollars (\$750,000). The Corporation gives notice that it will conduct a public hearing to solicit citizen input on the proposed Project. The public hearing shall be held at 6:00 p.m. on the 30th day of September, 2020 at Kemah City Hall, 1401 SH 146. Interested citizens are invited to attend and will be given an opportunity to be heard.

Virtual Meeting Information:

Online: <https://global.gotomeeting.com/join/141770909>

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Access Code: 141-770-909